

Министър на икономиката

Republic of Bulgaria, Minister of Economy

TO: Date: 6.4.2016

Mr Avinoam Katrieli

MANAGER OF "A.Z.K. PROPERTIES "Ltd.

Subject: Project "Plana Heights"

Dear Mr Katrieli,

After I reviewed the supplied via the Bulgarian Investment Agency project "Plana Heights" by the investor "A.Z.K. Properties" Ltd., I would like to express my support for the project and the willingness of the administration led by me to support its successful implementation.

The project is impressive from an architectural point of view. Deep review of the documentation suggests that the investment proposal has the qualities of a priority investment project which has already provided all the necessary funds and resources to bring it to a successful finalization.

After examining the prepared by the investor conceptual design of the future urban entity, one concludes that there is an opportunity to be constructed a unique in nature and qualities settlement, which will have all the necessary infrastructure to meet the needs of all the residents. The project has given

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place to many details that contribute to achieving the perfect balance between natural and urban environment, able to satisfy even the most exacting demands of any potential resident.

The provided data on the planned investment amount as well as future new jobs to be opened, which in the final stage is set to reach 500, characterizes the project as an important for the development of Bulgarian economy and contributes to its sustainability.

In my opinion, the implementation of the deposited project would ensure both an increase in the amount of direct foreign investments in Bulgaria and improve the reputation of the country as a good place to invest in real estate of residential holiday character, for a successful business and a secured way of life.

I expect to see the successful implementation of the "Plana Heights" project, which would contribute to the improving relations between our countries and will assist in achieving a more favorable investment and business environment.

With respect,

Bozhidar Lukarski

С уважение,

БОЖИДАР ЛУКАРСКИ Министър на икономиката

Minister of Economy